

UNITED NATIONS

ECONOMIC
AND
SOCIAL COUNCIL



keep
Last meeting
GENERAL
E/CN.12/SR.64 (VII)
16 May 1957
ORIGINAL: ENGLISH

ECONOMIC COMMISSION FOR LATIN AMERICA
Seventh session
La Paz, Bolivia
16 May 1957

SUMMARY RECORD OF THE SIXTY-FOURTH MEETING

Held at La Paz on Thursday, 16 May, 1957 at 3.30 p.m.

CONTENTS:

General debate

PRESENT:

<u>Chairman:</u>	Mr. MORENO CORDOVA	Bolivia
<u>Rapporteur:</u>	Mr. OLIVEIRA CAMPOS	Brazil
<u>Members:</u>	Mr. ISIDORO MARTINEZ	Argentina
	Mr. GISSBERT	Bolivia
	Mr. HALES	Chile
	Mr. MORERA	Costa Rica
	Mr. GUAROA	Dominican Republic
	Mr. PONCE	Ecuador
	Mr. DUARTE	El Salvador
	Mr. BURON	France
	Mr. MELGAR LARRIEU	Guatemala
	Mr. TORRES GAITAN	Mexico
	Mr. ZIJDERVELD	Netherlands
	Mr. CLEMENT	Panama
	Mr. HERMOGENES GONZALEZ	Paraguay
	Mr. HENDERSON	United Kingdom
	Mr. DORR	United States of America
	Mr. CARLEVARO	Uruguay
	Mr. PINO	Venezuela

/Observers

Observers from
Member States:

Mr. CHENDOV	Bulgaria
Mr. VESELY	Czechoslovakia
Mr. VICZENIK	Hungary
Mr. MANCINI	Italy
Mr. IZAWA	Japan
Mr. DIMITRIU	Rumania
Mr. ALFARO	Spain
Mr. MIKHAILOV	Union of Soviet Socialist Republics

Observer from a
non-Member State:

Mr. von STOLZMANN	Federal Republic of Germany
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Representatives of
specialized
agencies:

Mr. EZEKIEL	Food and Agriculture Organization
Mr. CONSOLO	International Bank for Reconstruction and Development
Mr. del CANTO	International Monetary Fund
Mr. BLANCO	World Health Organization

Inter-governmental organizations represented:

Mr. ROYER	General Agreement on Tariffs and Trade
Mr. BERMUDEZ	Inter-American Economic and Social Council
Mr. VLAZEMSKY	Inter-Governmental Committee for European Migration

Non-governmental organizations represented:

Category A:

Mr. GOLDSACK	International Federation of Christian Trade Unions
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/Category B

Category B and Register:

Mr. FRIEDLANDER World Jewish Congress

Secretariat:

Mr. de SEYNES Under-Secretary for Economic
and Social Affairs

Mr. PREBISCH Executive Secretary

Mr. SWENSON Deputy Director, Economic
Commission for Latin America

Mr. URQUIDI Director, Economic Commission
for Latin America, Mexico Office

Mr. LEUSCHNER Technical Assistance Adminis-
tration, Latin America Office

Mr. SANTA CRUZ Secretary of the Commission

GENERAL DEBATE

Mr. TORRES GAITAN (Mexico) reviewed the economic situation of Mexico during 1956. He pointed out that, in the period 1955-56, the production of goods and services had increased at twice the rate of the growth of population, in spite of the unfavourable effects of weather conditions and the United States cotton surplus disposal policy. He thought that ECLA's study on external disequilibria in relation to Mexico's economic development constituted a good example of how the Commission could contribute to the solution of Latin America's most pressing economic problems.^{1/}

Mr. BERMUDEZ (Inter-American Economic and Social Council) stated that, in the light of present European trends towards the integration of national economies, the most important matters to be considered by the Commission at the seventh session were the expansion of inter-Latin American trade, the establishment of a common market and the creation of an industrial integration system.^{2/}

Mr. EZEKIEL (Food and Agriculture Organization) said that since the sixth session progress had been made in Latin America along the lines of a selective expansion of agricultural

^{1/} For the full text of Mr. Torres Gaitan's statement see Information Document N° 7.

^{2/} For the full text of Mr. Bermudez' statement see Information Document N° 8.

production and further development of the livestock sector.

He described the work carried out by FAO in co-operation with ECLA on agricultural research and development in the region. ^{3/}

Mr. DEL CANTO (International Monetary Fund) said that the financial operations of the Fund in Latin America during the last six months of 1956 had been in the form of loans to cover temporary balance of payments difficulties and to finance monetary stabilization programmes. Equally important were the consultative aspects of its work, which concentrated mainly on balance of payments problems and the monetary, credit and fiscal situation. The Fund found ECLA's activities in that field of great value and it was particularly interested in the work of the Trade Committee. ^{4/}

The meeting rose at 4.35 p.m.

^{3/} For the full text of Mr. Ezekiel's statement see Information Document N° 9.

^{4/} For the full text of Mr. Del Canto's statement see Information Document N° 10.